**Board Meeting of May 14, 2014** 

Agenda Item No. 26

# REQUEST FOR BOARD ACTION

**SUBJECT:** 

Adoption of the Tentative Budget for the Municipal Building

Authority of the City of West Jordan, Utah for Fiscal Year 2014-

2015.

**SUMMARY:** 

The Secretary/Treasurer delivered the proposed budget to the

Board on April 16, 2014. Tentative budgets are required to be

adopted by the first Board meeting in May.

**FISCAL** 

**IMPACT:** 

The total budget for this fund is \$863,648.

#### STAFF RECOMMENDATION:

Staff recommends approval of Resolution No. **8/** adopting the Fiscal Year 2014-2015 Tentative Budget for the Municipal Building Authority of the City of West Jordan, Utah and scheduling a public hearing on the Tentative Budget for June 11, 2014 in the City Council Chambers.

### **MOTION RECOMMENDED:**

"I move to approve Resolution No. <u>8/</u> adopting the Fiscal Year 2014-2015 Tentative Budget for the Municipal Building Authority of the City of West Jordan, Utah and scheduling a public hearing on the Tentative Budget for June 11, 2014 in the City Council Chambers."

Roll Call vote required

Prepared by:

Recommended by:

Eric Okerlund

**Budget Officer** 

Richard L. Davis Secretary/Treasurer

## **BACKGROUND DISCUSSION:**

The Secretary/Treasurer delivered the proposed budget to the Board on April 16, 2014. The budget can be reviewed, discussed, and amended as necessary up through the public hearing and final adoption, currently scheduled for June 11, 2014.

### MUNICIPAL BUILDING AUTHORITY OF THE CITY OF WEST JORDAN, UTAH

A Utah Special Service District

RESOLUTION NO.	81	
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A RESOLUTION ADOPTING THE TENTATIVE BUDGET FOR THE MUNICIPAL BUILDING AUTHORITY OF THE CITY OF WEST JORDAN, UTAH FOR FISCAL YEAR 2014-2015

WHEREAS, the Secretary/Treasurer has prepared the proposed budget for the Municipal Building Authority of The City of West Jordan, Utah for Fiscal Year 2014-2015 and has submitted the same to the Agency Board; and

WHEREAS, the Agency Board has completed the review of said budget; and

WHEREAS, the Agency Board desires to adopt the Tentative Budget to be submitted to the general public for review and comment; and

WHEREAS, the Agency Board desires to schedule a public hearing on June 11, 2014, concerning such funds and the proposed budget for such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE AGENCY BOARD OF WEST JORDAN, UTAH:

SECTION 1. The Agency Board hereby adopts the Tentative Budget for the Municipal Building Authority of the City of West Jordan, Utah for Fiscal Year 2014-2015 beginning July 1, 2014 and ending June 30, 2015.

SECTION 2. The budget for the Fund described above shows balanced revenues and expenditures in the following total amount:

Municipal Building Authority of West Jordan \$863,648

SECTION 3. A public hearing is hereby scheduled before the Agency Board to receive public comment concerning such proposed budget. The public hearing shall be held in the West Jordan City Council Chambers on June 11, 2014 at the hour of 6:00 p.m. or as soon thereafter as is practical. The City Recorder is directed and authorized to give published notice of said public hearing in accordance with Utah Code Annotated 10-6-113.

SECTION 4. This Resolution shall take effect immediately upon adoption.

Adopted by the Agency Board of West Jordan, Utah this 14th day of May, 2014.

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KIM V. ROLFE	
Chairperson	

ATTEST:

VOTING BY THE AGENCY BOAR	D: "AYE"	"NAY"
Trustee Haaga		
Trustee Hansen		
Trustee McConnehey		
Trustee Nichols		
Trustee Southworth		
Trustee Stoker		
Chairperson Rolfe		